



## Foreign Exchange Auction Results 12 December 2023

### WHOLESALE FX34

Number of Bids Received	:	20
Number of Bids Disqualified	:	0
Total Number of Bids Accepted	:	20
Total Number of Bids Allotted	:	20
Total Value of Bids Accepted	:	USD17,787,837.86
Amount Allotted	:	USD17,787,837.86
Amount on Offer	:	USD20,000,000.00
Highest Rate Received	:	6,225.0000
Lowest Bid Rate Allotted	:	5,850.0000
<b>Weighted Average Rate</b>	:	<b>5,903.3898</b>

### AMOUNT ALLOTTED FOR RETAIL AUCTION FX172

PURPOSE	AMOUNT ALLOTTED
Raw Materials	569,417.23
Machinery and Equipment	402,144.32
Consumables (Incl. Spares, Tyres, Electricals, etc)	250,058.99
Services (Loans, Education, Dividends, Disinvestments, etc)	122,696.30
Retail and Distribution (Incl. Food, Beverages, etc)	141,160.54
Electricity	
Pharmaceuticals and Chemicals	51,817.95
Paper and Packaging	31,203.28
<b>GRAND TOTAL AWARDED</b>	<b>1,568,498.61</b>

#### Notes

1. All bids within the pre-announced amount were allotted in full.
2. All bids with overdue CDIs, outstanding Bills of Entry (BOEs) and insufficient ZWL balances were disqualified.

**RESERVE BANK OF ZIMBABWE**

**12 DECEMBER 2023**