



## Foreign Exchange Auction Results 20 September 2022

### SMEFX106/2022

### MAIN FX112/2022

Number of Bids Received	: 245	103
Number of Bids Disqualified	: 15	3
Total Number of Bids Accepted	: 230	100
Total Number of Bids Allotted	: 229	99
Total Value of Bids Accepted	: USD2,109,508.47	USD11,642,279.21
Amount Allotted	: USD2,099,695.45	USD11,562,566.29
Highest Rate Received	: 655.0000	650.0000
Lowest Bid Rate Allotted	: 580.0000	580.0000
<b>Weighted Average Rate</b>	<b>:</b>	<b>613.3681</b>

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	544,543.20	5,481,712.32
Machinery and Equipment	664,958.47	2,897,448.71
Consumables (Incl. Spares, Tyres, Electricals, etc)	286,454.89	781,648.34
Services (Loans, Education, Dividends, Disinvestments, etc)	288,805.86	1,095,578.45
Retail and Distribution (Incl. Food, Beverages, etc)	163,244.46	766,563.72
Electricity		51,255.00
Pharmaceuticals and Chemicals	92,325.75	353,813.31
Paper and Packaging	59,362.82	134,546.44
<b>TOTAL</b>	<b>2,099,695.45</b>	<b>11,562,566.29</b>
<b>GRAND TOTAL AWARDED</b>	<b>13,662,261.74</b>	

#### Notes

1. Bids with overdue CDIs, outstanding Bills of Entry (BOEs), insufficient ZW\$ and those with sufficient FCA balances were also disqualified.
2. Some Bids were allotted on a pro-rata basis.
3. Willing buyer Willing Seller Bid Rate as at 16 September 2022 was **ZW\$579.1548**

**RESERVE BANK OF ZIMBABWE**

**20 September 2022**