



## Foreign Exchange Auction Results 6 September 2022

### SMEFX104/2022

### MAIN FX110/2022

Number of Bids Received	: 345	119
Number of Bids Disqualified	: 4	8
Total Number of Bids Accepted	: 341	111
Total Number of Bids Allotted	: 288	99
Total Value of Bids Accepted	: USD3,128,774.69	USD12,978,108.19
Amount Allotted	: USD2,659,595.81	USD11,489,204.90
Highest Rate Received	: 615,0000	630.0000
Lowest Bid Rate Allotted	: 545.0000	545.0000
<b>Weighted Average Rate</b>	<b>:</b>	<b>580.1865</b>

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	881,516.22	5,760,488.91
Machinery and Equipment	766,359.84	2,496,132.50
Consumables (Incl. Spares, Tyres, Electricals, etc)	294,407.16	875,799.93
Services (Loans, Education, Dividends, Disinvestments, etc)	393,672.24	1,368,718.37
Retail and Distribution (Incl. Food, Beverages, etc)	144,137.69	740,139.81
Electricity	10,000.00	
Pharmaceuticals and Chemicals	130,203.79	200,092.27
Paper and Packaging	39,298.87	47,833.11
<b>TOTAL</b>	<b>2,659,595.81</b>	<b>11,489,204.90</b>
<b>GRAND TOTAL AWARDED</b>	<b>14,148,800.71</b>	

#### Notes

1. Bids with overdue CDIs, outstanding Bills of Entry (BOEs), insufficient ZW\$ and those with sufficient FCA balances were also disqualified.
2. Some Bids were allotted on a pro-rata basis.
3. Willing buyer Willing Seller Bid Rate as at 2 September 2022 was **ZW\$545.2911**

**RESERVE BANK OF ZIMBABWE**

**6 September 2022**