



## Foreign Exchange Auction Results 1 November 2022

### SMEFX112/2022

### MAIN FX118/2022

Number of Bids Received	: 109	73
Number of Bids Disqualified	: 5	1
Total Number of Bids Accepted	: 104	72
Total Number of Bids Allotted	: 104	72
Total Value of Bids Accepted	: USD 1,121,380.58	USD10,375,350.28
Amount Allotted	: USD 1,121,380.58	USD10,375,350.28
Highest Rate Received	: 670.0000	660.0000
Lowest Bid Rate Allotted	: 612.0000	610.0000
<b>Weighted Average Rate</b>	<b>:</b>	<b>634.2539</b>

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	361,915.81	3,971,963.46
Machinery and Equipment	368,830.87	2,223,676.32
Consumables (Incl. Spares, Tyres, Electricals, etc)	108,819.03	744,409.64
Services (Loans, Education, Dividends, Disinvestments, etc)	134,797.94	2,349,757.22
Retail and Distribution (Incl. Food, Beverages, etc)	107,426.36	665,513.47
Electricity	-	-
Pharmaceuticals and Chemicals	22,126.09	293,229.57
Paper and Packaging	17,464.48	126,800.60
<b>TOTAL</b>	<b>1,121,380.58</b>	<b>10,375,350.28</b>
<b>GRAND TOTAL AWARDED</b>	<b>11,496,730.86</b>	

#### Notes

1. Bids with overdue CDIs, outstanding Bills of Entry (BOEs), insufficient ZWL and those with sufficient FCA balances were also disqualified.
2. Some Bids were allotted on a pro-rata basis.
3. Willing buyer Willing seller Bid Rate as at 28 October 2022 was ZW\$606.9423

**RESERVE BANK OF ZIMBABWE**

**1 November 2022**