



## Foreign Exchange Auction Results 30 August 2022

### SMEFX103/2022

### MAIN FX109/2022

Number of Bids Received	: 402	144
Number of Bids Disqualified	: 4	3
Total Number of Bids Accepted	: 398	141
Total Number of Bids Allotted	: 278	127
Total Value of Bids Accepted	: USD3,688,792.36	USD13,636,355.46
Amount Allotted	: USD2,643,432.75	USD12,681,789.09
Highest Rate Received	: 600,0000	605.0000
Lowest Bid Rate Allotted	: 520.0000	520.0000
<b>Weighted Average Rate</b>	<b>:</b>	<b>546.8254</b>

PURPOSE	AMOUNT ALLOTTED SME AUCTION	AMOUNT ALLOTTED MAIN AUCTION
Raw Materials	812,525.35	4,799,173.49
Machinery and Equipment	814,009.62	3,800,847.08
Consumables (Incl. Spares, Tyres, Electricals, etc)	345,580.06	1,196,777.11
Services (Loans, Education, Dividends, Disinvestments, etc)	352940.17	1,508,324.19
Retail and Distribution (Incl. Food, Beverages, etc)	138,840.56	773,243.03
Electricity	0	0
Pharmaceuticals and Chemicals	113,816.62	503,678.80
Paper and Packaging	65,720.37	99,745.39
<b>TOTAL</b>	<b>2,643,432.75</b>	<b>12,681,789.09</b>
<b>GRAND TOTAL AWARDED</b>	<b>15,325,221.84</b>	

#### Notes

1. Bids with overdue CDIs, outstanding Bills of Entry (BOEs), insufficient ZW\$ and those with sufficient FCA balances were also disqualified.
2. Some Bids were allotted on a pro-rata basis.
3. Willing buyer Willing Seller Bid Rate as at 29 August 2022 was **ZW\$517.9032**

**RESERVE BANK OF ZIMBABWE**

**30 August 2022**