

## **Commercial Banks**

<b>AfrAsia Bank Zimbabwe</b>	
Head Office Address:	3rd Floor Karigamombe Centre, 53 Samora Machel Avenue, Harare, Zimbabwe
Telephone:	+263 4 749 400-9
Fax:	+263 4 755 201
Telex:	n/a
Website:	<a href="http://www.afrasiabank.co.zw">www.afrasiabank.co.zw</a>
Postal Address:	P.O.Box CY3205, Causeway, Harare
Type of bank:	Commercial Bank
Date of establishment:	January 1998
Ownership:	AfrAsia Zimbabwe Holdings Limited (100%)
Chairman:	Mr. Charles Wawn
Chief Executive Officer:	Mrs. Lynn Mukonoweshuro
Auditors :	PriceWaterhouseCoopers (PWC) Chartered Accountants
Number of employees:	482
Number of branches :	14

<b>AGRIBANK</b>	
Head Office Address:	15 th Floor, Hurudza House, 14-16 Nelson Mandela Avenue , Harare , Zimbabwe
Telephone:	+263 - 4 - 774429 or 773704/5 or 774554
Fax:	+263 - 4 - 774556 or 749178
Telex:	24373 ZW
Website:	N/A
Postal Address:	Box 369 , Harare , Zimbabwe
Type of bank:	Commercial Bank
Date of establishment:	4 June 1999
Ownership:	100% owned by the Government of Zimbabwe
Chairman:	Mr. S. Makonyere
Chief Executive Officer:	Mr. S. Malaba
Auditors :	PricewaterhouseCoopers Chartered Accountants
Number of employees:	913
Number of branches :	24

<b>Allied Bank Limited</b>	
Head Office Address:	4th & 5th Floor, Insurance Centre, 30 Samora Machel Avenue Harare, Zimbabwe
Telephone:	+263-4-798 251/60; 794 448, 794 459, 794 466
Fax:	+263- 04 . 794 788/ 473
Telex:	None
Website:	<a href="http://www.alliedbank.co.zw">www.alliedbank.co.zw</a>
Postal Address:	P.O Box MP 1030, Mount Pleasant
Type of bank:	Commercial Bank
Date of establishment:	31 January 2005
Ownership:	Trebo & Khays (99.97%), Other (0.03%)
Chairman:	Farai Mutamangira
Chief Executive Officer:	Florence Gowora
Auditors :	Grant Thornton Chartered Accountants
Number of employees:	247

Number of branches :	22
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<b>BancABC</b>	
Head Office Address:	<b>African Banking Corporation of Zimbabwe Limited</b> 1 Endeavour Crescent Mount Pleasant Business Park Mount Pleasant <b>HARARE</b>
Telephone:	+263 4 369260/ 338001/9
Fax:	+263 4 369932
Telex:	
Website:	www.bancabc.com
Postal Address:	P. O. Box 2786, Harare Zimbabwe
Type of bank:	Commercial Bank
Date of establishment:	1999
Chairman:	Ngoni Kudenga
Chief Executive Officer:	Joseph Sibanda
Auditors :	KPMG Chartered Accountants
Number of employees:	457
Number of branches:	27

<b>Barclays Bank of Zimbabwe Limited</b>	
Head Office Address:	1st Street/Jason Moyo Avenue , Harare , Zimbabwe
Telephone:	+263 - 4- 758280 - 99 or 758324-8
Fax:	+263 - 4- 752913
Telex:	26434, 26057 ZW
Website:	<a href="http://www.barclays.co.zw">www.barclays.co.zw</a>
Postal Address:	P.O.Box 1279 , Harare , Zimbabwe
Type of bank:	Commercial Bank
Date of establishment:	1912
Ownership:	Barclays Bank of Zimbabwe Limited is a subsidiary of Barclays Bank plc, which is the majority shareholder of the bank. It is locally registered and is a publicly quoted company with the investing public holding 32.04% shares. Major shareholders in the bank AS AT 30 JUNE 2014 are: <ul style="list-style-type: none"> <li>•Afcarme Zimbabwe Holding PL 67.68%</li> <li>•Old Mutual Life Assurance LTD 4.50%</li> <li>•STANDARD CHARTERED NOMINEES (PVT) LTD . NNR 3.03%</li> <li>•FED NOMINEES (PVT) LTD 2.42%</li> </ul>
Chairman:	MR ANTHONY MANDIWANZA
Chief Executive Officer:	Mr. George Guvamatanga
Auditors :	KPMG
Number of employees:	713
Number of branches :	28

<b>CBZ BANK</b>	
Head Office Address:	3 <sup>rd</sup> Floor Union House, 60 Kwame Nkrumah Avenue, Harare, Zimbabwe
Telephone:	+263 4 748050-79/ 780880-4
Fax:	+263 4 755136
Telex:	24245 or 22424 CBZ ZW
Website:	www.cbz.co.zw
Postal Address:	P.O. Box 3313, Harare
Type of bank:	Commercial Bank
Date of establishment:	January 1998
Ownership:	CBZ Bank is a wholly owned subsidiary of CBZ Holdings Limited a diversified financial organisation listed on the Zimbabwe Stock Exchange.

Chairman:	Mr. Elliot Mugamu
Chief Executive Officer:	Mr. Peter Zimunya
Auditors :	Deloitte Chartered Accountants
Number of employees:	1024
Number of branches :	66

<b>Ecobank Zimbabwe Limited</b>	
Head Office Address:	Borrowdale Office Sam Levy Office Park Block A, Piers Road Borrowdale Harare
Telephone:	Tel: (4) 851642-49
Fax:	(4) 851630
Website:	www.ecobank.com
Postal Address:	Same as H/O address
Type of bank:	Commercial bank
Date of establishment:	10 November 2004
Ownership:	Ecobank Transnational Incorporated 81.46% Brainworks Capital (Pvt) Limited 18.16% Employee Share Trust 0.38%
Chairman:	Mr. David Alan Whatman (4) 301579/301906/301986/0772241071 davewhatman@gmail.com
Managing Director:	Mr. Daniel Sackey (0772142106) dsackey@ecobank.com
Auditors :	PriceWaterhouseCoopers (PWC) Chartered Accountants
Number of employees:	166
Number of branches :	13

<b>FBC BANK</b>	
Head Office Address:	6th Floor, FBC Centre 45 Nelson Mandela Avenue P. O. Box 1227 HARARE
Telephone:	761300/1; 783203-6; 797759
Fax:	780848
Telex:	
Website:	www.fbc.co.zw
Postal Address:	P. O. Box 1227 HARARE
Type of bank:	Commercial Bank
Date of establishment:	1997
Ownership:	100% owned by FBC Holdings Limited
Chairman:	Mr. T. E. Mutunhu
Chief Executive Officer:	Mr. W. Rusere
Auditors :	PriceWaterhouseCoopers (PWC) Chartered Accountants
Number of employees:	393
Number of branches :	17

<b>Interfin</b>	
Head Office Address:	Block 4, Tendeseka Office Park, Samora Machel Avenue, Eastlea, Harare
Telephone:	Tel No: +263-4-700064/65
Fax:	Fax No: +263 4 700862
Telex:	
Website:	www.interfinbank.co.zw
Postal Address:	P. O. Box 3043, Harare
Type of bank:	Commercial Bank
Date of establishment:	October 1999
Ownership:	21.93% - Interfin Investments (Private) Limited (J. Tsodzai, F. Rwodzi and T. Chiganze) 20.77% - Interfin Holdings Limited (J. Tsodzai, F. Rwodzi and T. Chiganze) 10.03% - NSSA 5% - Brinski Investments (Private) Limited (H. Bonyongwe) 42.27% - Other (various)
Chairman:	Mr. Timothy Nathan Chiganze
Chief Executive Officer:	Mr. Raymond Njanike
Auditors :	PriceWaterhouseCoopers (PWC) Chartered Accountants
Number of employees:	100
Number of branches :	9 (Under Curatorship)

<b>MBCA</b>	
Head Office Address:	14th Floor Old Mutual Centre, 3RD Street/ Jason Moyo Avenue, Harare, Zimbabwe
Telephone:	+263 - 4- 701636 - 52
Fax:	+263 - 4- 708005
Telex:	
Website:	www.mbca.co.zw
Postal Address:	P.O.Box 3200 , Harare , Zimbabwe
Type of bank:	Commercial Bank
Date of establishment:	1956 as Merchant Bank of Central Africa and 2003 as MBCA Bank Limited
Ownership:	MBCA Bank Limited is 100% owned by MBCA Holdings MBCA Holdings Limited is in turn owned by Old Mutual (18.43%), MN Holdings (Nedbank . 65.28%), Nedzim Limited (UK- 6.09%) and others 10.20%
Chairman:	Mr. W. Zireva
Chief Executive Officer:	Dr. C. C. Jinya
Auditors :	Deloitte Chartered Accountants
Number of employees:	232
Number of branches :	7

<b>METBANK</b>	
Head Office Address:	Metropolitan House 3 Central Avenue Harare
Telephone:	700789 / 700445
Fax:	733014 / 723858
Telex:	
Website:	metline@metbank.co.zw
Postal Address:	As Above
Type of bank:	Commercial Bank
Date of establishment:	April 1998

Ownership:	Loita Finance Holdings Ltd (60%) Blisford Inv (Pvt) Ltd (10%) Crudge Inv (Pvt) Ltd(10%) Metropolitan Bank Trust(7.20%) Knopfler Inv (Pvt) Ltd (2.80%) Equestrian Trading (Pvt) Ltd (2.80%) Rhinemead Inv (Pvt) Ltd(6.40%) C.A.I. Pension Fund(0.80%)
Chairman:	Mr. Wilson T. Manase
Chief Executive Officer:	Mr. Belmont Ndebele
Auditors :	AMG Global Chartered Accountants
Number of employees:	251
Number of branches :	15

<b>NMB</b>	
Head Office Address:	1st Floor, Unity Court, Kwame Nkrumah Avenue/First Street, Harare, Zimbabwe
Telephone:	(263-4) 759651-9, 759601-6
Fax:	(263-4) 759648
Telex:	26392
Website:	www.nmbz.co.zw
Postal Address:	
Type of Bank:	Commercial Bank
Date of Establishment:	1993
Ownership:	NMB Bank Limited is owned 100% by NMBZ Holdings Limited
Chairman:	Mr. T.N. Mundawarara
Chief Executive Officer:	Mr. J.A. Mushore
Auditors :	KPMG Chartered Accountants
Number of employees:	300
Number of branches :	10

<b>Stanbic</b>	
Head Office Address:	Stanbic Centre 59 Samora Machel Avenue
Telephone:	04-759471-9
Fax:	04-751324
Telex:	
Website:	www.stanbicbank.co.zw
Postal Address:	Box 300, HARARE
Type of bank:	Commercial Bank
Date of establishment:	1965
Ownership:	100% owned by Standard Bank (South Africa)
Chairman:	Stanford Moyo
Chief Executive Officer:	Joshua Tapambgwa
Auditors :	PriceWaterhouseCoopers (PWC) Chartered Accountants
Number of employees:	639
Number of branches :	19

### Standard Chartered Bank Zimbabwe Limited

Head Office Address:	2 <sup>nd</sup> Floor, Old Mutual Centre, Corner Third Street/Jason Moyo Avenue, Harare Zimbabwe
Telephone:	+263 - 4- 253801-7, 752864/8, 752852/9
Fax:	+263 - 4- 758076
Telex:	22115 SCBHAR ZW 26090/26325
Website:	<a href="http://www.standardchartered.com">www.standardchartered.com</a>
Postal Address:	P.O.Box 373 , Harare , Zimbabwe
Type of bank:	Commercial Bank
Date of establishment:	1892
Ownership:	<ul style="list-style-type: none"> <li>~ Standard Chartered Holdings ( Africa ) 88%</li> <li>~ Standard Chartered Holdings (International) 3%</li> <li>~ Standard Chartered Bank 9%</li> </ul>
Chairman:	Mr. S. Rushwaya
Chief Executive Officer:	Mr. R. Watungwa
Auditors :	KPMG Chartered Accountants
Number of employees:	727
Number of branches :	24

### Steward Bank Limited

Head Office Address:	Second Floor, 101 Union Avenue Building 101 Kwame Nkrumah Avenue HARARE
Telephone:	+263 . 4 . 253 675 / 791 444 / 791 448
Fax:	+263 . 4 . 253 673
Telex:	
Website:	<a href="http://www.stewardbank.co.zw">www.stewardbank.co.zw</a>
Postal Address:	P.O.Box 5220, Harare, Zimbabwe
Type of bank:	Commercial Bank
Date of establishment:	<ul style="list-style-type: none"> <li>• January 1995 - The bank commenced operations as a small micro-finance company, Calmor (Private) Limited.</li> <li>• 2000 . as Trustfin. a Finance House.</li> <li>• February 2009 - Commercial Banking activities.</li> </ul>
Ownership:	Econet Wireless Zimbabwe Limited (EWZ) - 100%
Chairman:	Mr. Oluwatomisin Fashina
Chief Executive Officer:	Mr. Kwanele Ngwenya
Auditors :	Ernst & Young Chartered Accountants
Number of employees:	366
Number of branches :	15

### ZB Bank

Head Office Address:	ZB House, 46 Speke Avenue. Harare
Telephone:	+263- 4 -757471-94, 775560, 756781
Fax:	+236-4-751741
Telex:	n/a
Website:	<a href="http://www.zb.co.zw">www.zb.co.zw</a>
Postal Address:	P.O. Box 3198. Harare
Type of bank:	Commercial
Date of establishment:	1951
Ownership:	ZB Bank is a wholly owned subsidiary of ZB Financial Holdings Limited (ZBFH)
Chairman:	Mr. Stanford A. Sibanda

Managing Director:	Mr. George Nheweyembwa
Auditors :	KPMG
Number of employees:	963
Number of branches :	46

## **Merchant Banks**

<b>Tetrad Investment Bank Limited</b>	
Head Office Address:	Arundel Office Park 1st Floor, Building 5, Norfolk Road Mount Pleasant Harare
Telephone:	704271-5, 338401-6, 369076/9, 369080-3/86, 369090-4
Fax:	+263 4 338400
Telex:	+263772 470600-3
Website:	www.tetrad.co.zw
Postal Address:	Arundel Office Park 1st Floor, Building 5, Norfolk Road Mount Pleasant Harare
Type of bank:	Merchant Bank
Date of establishment:	1996
Ownership:	Wholly owned subsidiary of Tetrad Holdings Limited
Chairman:	Audrey Chatikobo (Resigned effective 2 July 2014)
Chief Executive Officer:	(Acting) Eugene Mlambo
Auditors :	Ernst & Young Chartered Accountants (Zimbabwe)
Number of employees:	132
Number of branches :	5

## **Building Societies**

<b>CABS</b>	
Head Office Address:	Northridge Park , Northend Close, Borrowdale, Harare , Zimbabwe
Telephone:	+263 - 4 - 883823
Fax:	+263 - 4 - 883804
Telex:	N/A
Website:	P.O.Box 2798 , Harare , Zimbabwe
Postal Address:	<a href="http://www.cabs.co.zw">www.cabs.co.zw</a>
Type of bank:	Building Society
Date of establishment:	8 September 1954
Ownership:	100% owned by Old Mutual Zimbabwe Limited.
Chairman:	Dr. L. Tumba
Chief Executive Officer:	Mr. K. Terry
Auditors :	Deloitte Chartered Accountants
Number of employees:	618
Number of branches :	57

<b>CBZ BUILDING SOCIETY</b>	
Head Office Address:	3 Sealous Avenue, Harare, Zimbabwe
Telephone:	+263 4 705001 or 792631-5
Fax:	+263 4 700539
Telex:	24245 or 22424 CBZ ZW
Website:	www.cbz.co.zw
Postal Address:	P.O. Box 3313, Harare, Zimbabwe
Type of bank:	Building Society
Date of establishment:	April 1952
Ownership:	The building society is a wholly owned subsidiary of CBZ Holdings Limited a diversified financial organisation listed on the Zimbabwe Stock Exchange.
Chairman:	Mr. Elliot Mugamu
Chief Executive Officer:	Mr. Casper Chibanga (Divisional Director who reports to the Managing Director of CBZ Bank)
Auditors :	Deloitte Chartered Accountants
Number of employees:	33 (employees in mortgages department only within CBZ Bank)
Number of branches :	66

<b>FBC BUILDING SOCIETY</b>	
Head Office Address:	6th Floor, FBC Centre 45 Nelson Mandela Avenue P. O. Box 1227 HARARE
Telephone:	756811-5
Fax:	780848
Telex:	
Website:	www.fbc.co.zw
Postal Address:	P. O. Box 1227 HARARE
Type of bank:	Building Society
Date of establishment:	1992
History :	The building society was initially incorporated in Zimbabwe in 1992 as Zimbabwe Building Society (%ZBS+). The institution changed its name in June 2005 to FBC Building Society following the acquisition of a 60% stake by FBC Holdings Ltd (%FBC+) and 40% by National Social Security Authority (NSSA) in ZBS.
Ownership:	100% owned by FBC Holdings Limited
Chairman:	B. Kumalo
Chief Executive Officer:	F. Gwandekwane
Auditors :	KPMG Chartered Accountants
Number of employees:	84
Number of branches :	6

<b>ZB Building Society</b>	
Head Office Address:	Finsure House Corner Sam Nujoma Street/ Kwame Nkrumah Avenue Harare
Telephone:	252 966-78/ 250 232/ 253 009/ 252960
Fax:	702233
Telex:	N/A
Website:	www.zbbs.co.zw
Postal Address:	P. O. Box 2594 Harare
Type of bank:	Building society
Date of establishment:	1961
Ownership:	ZB Building Society is owned by Intermarket Holdings Limited (58.76%), ZB Life (16.33), Zimnat Investment Corporation Limited (13.11%), CGU Insurance (6.51%).
Chairman:	Thamsang B. Mpfu

Acting Managing Director:	Mrs. Emma Mungoni
Auditors :	KPMG Chartered Accountants
Number of employees:	54
Number of branches :	19

## **Savings Bank**

<b>PEOPLE'S OWN SAVINGS BANK</b>	
Head Office Address:	Corner Third Street /Central Avenue
Telephone:	793831-7,729701,
Fax:	708537,730971
Telex:	
Website:	<a href="http://www.posb.co.zw">www.posb.co.zw</a>
Postal Address:	P.O Box CY 1628 Causeway Harare
Type of bank:	Savings Bank
Date of establishment:	1904
Ownership:	100% owned by the Government of Zimbabwe
Chairman:	Mr. I.P. Ndlovu
Chief Executive Officer:	Mr. A. Kandlela
Auditors :	Comptroller & Auditor General
Number of employees:	453
Number of branches :	34