



PRESS STATEMENT

FALSE AND MALICIOUS ARTICLE ABOUT INTRODUCTION OF NEW CURRENCY BEING CIRCULATED ON SOCIAL MEDIA

The Reserve Bank of Zimbabwe (the "Bank") would like to urge members of the public to dismiss, with utmost contempt, the fake article being circulated on social media regarding the introduction of a new currency. The country shall continue to use the multicurrency system as evidenced by the continuous significant disbursement of foreign currency cash in the market.

The Bank would also like to urge members of the public to desist from abusing social media in circulating fake messages that are designed to manipulate parallel market foreign currency rates. Such counterproductive messages are being done with bad intentions to destabilize the economy as they cause alarm and despondency. The Bank would like to kindly request the public to depoliticize monetary and financial issues.

A handwritten signature in blue ink, appearing to read "J P Mangudya".

Dr J P Mangudya
Governor

18 July 2018